



# Hydrogen Equipment LEASING PROCESS

## What is a Lease or Equipment Finance Agreement (EFA)?

A lease or EFA is a contractual agreement between two parties whereby the lessor or secured creditor allows the lessee or debtor to use the equipment for a specific period of time in exchange for a series of payments.

There are three parties involved in a lease or EFA transaction:

- Lessee or Debtor (customer)
- Lessor (owner of equipment who will finance the lease) or Secured Creditor
- Equipment Vendor (supplies the equipment)

### STORE RENEWABLE ENERGY

- Solar PV
- Solar Thermal
- Wind
- Hydro
- Geothermal
- Biogas
- Natural Gas

### Hydrogen Equipment

### LEASING PROCESS



### *Global Distribution* Quality Management System:



ISO9001-2015  
GJB9001B-2009 (MIL)

**Secure Supplies** Product/s Meet Customers Demands.

Authorized Representative



Website

<https://www.secure.supplies/hydrogen-leasing-process>





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### Roles of Both Parties

#### Lessee or Debtor:

- Chooses equipment vendor
- Agrees to all contractual obligations of the lease or EFA

#### Lessor Secured Creditor:

- Owner of the equipment (Lessor) who purchases the equipment from the vendor
- Remits payment to the vendor for the cost of the equipment
- Bills and receives payment from lessee or debtor

### The Finance Process

**Step One:** Vendor proposes a lease solution to acquire necessary equipment and customer accepts

**Step Two:** Vendor has lessee complete a credit application and submits to (Lessor)

**Step Three:** (Lessor) performs credit review on lessee or debtor

**Step Four:** If approved, customer completes all necessary finance documents

**Step Five:** (Lessor) receives all necessary finance documents and approves delivery of equipment

**Step Six:** Equipment is delivered and accepted by lessee or debtor

**Step Seven:** (Lessor)pays for the equipment and commences the lease or EFA

**Main Advantage is to release capital assets from company balance sheet back into working cash and gain tax deductions on lease payments.**

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